



## Announcement Summary

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**Entity name**

NICKEL INDUSTRIES LIMITED

**Security on which the Distribution will be paid**

NIC - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

24/2/2025

**Distribution Amount**

AUD 0.01500000

**Ex Date**

27/2/2025

**Record Date**

28/2/2025

**Payment Date**

21/3/2025

**DRP election date**

Friday March 14, 2025 17:00:00

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NICKEL INDUSTRIES LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

44127510589

**1.3 ASX issuer code**

NIC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/2/2025

**1.6 ASX +Security Code**

NIC

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

31/12/2024

**2A.4 +Record Date**

28/2/2025

**2A.5 Ex Date**

27/2/2025

**2A.6 Payment Date**

21/3/2025

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.01500000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.01500000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %



**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.01500000

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday March 14, 2025 17:00:00

**4A.3 DRP discount rate**

1.3000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

21/2/2025

**End Date**

**4A.5 DRP price calculation methodology**

The price is a 1.3 per cent discount to the closing price on Friday 21 February 2025 and a 2.8 per cent discount to the 5 day VWAP to close on Friday 21 February 2025.

**4A.6 DRP Price (including any discount):**

AUD 0.75000

**4A.7 DRP +securities +issue date**

21/3/2025

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

Refer to the DRP plan rules.

**4A.12 Link to a copy of the DRP plan rules**

<https://nickelindustries.com/carbon/assets/0007e9/000002/2853789.pdf>

**4A.13 Further information about the DRP**

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**



**5.2 Additional information for inclusion in the Announcement Summary**

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